



Anti-Money Laundering (AML) Training

Understanding Money Laundering

What is it?

Money laundering helps criminals conceal or disguise the true origin of the criminally derived funds so that they _____ to have come from legitimate sources.

Why is it done?

- tax evasion
- theft
- arms trafficking
- terrorism
- human trafficking
- drug trafficking
- corruption

What other reasons is it done?

Money made from illegal activities needs to be moved from the illegal source into the pocket of the criminal without being noticed.

Reasons why criminals launder money:

1. The money trail is _____ of their crime.
2. The money itself can be _____ by the authorities