



### **Child Social and Financial Enterprise checklist**

Child Social and Financial Enterprise should be great fun. Hopefully you and the children you teach will learn a lot through doing social and/or financial education projects. But it needs to be taken seriously. To do it well requires a lot of planning and effort. Before deciding to start an enterprise project you and the children should be able to answer all the following questions.

<b>Demand and feasibility: what 'market research' might you carry out to help you answer all the above questions?</b>
1. Can you identify a need or opportunity for your enterprise within your community / school for this enterprise? How can you be sure there is really a need for it? - Where will you sell your products (if financial enterprise)?
2. Will there be competition? Is someone else already engaged in a similar activity? Be honest and realistic! What other sources of competition might there be?
3. What is the benefit to the community / school / or to the children themselves from this enterprise? How will you measure its success?

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4. How will the school or community view this project? How can you be sure?

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5. Who are some people who might be able to help or support the children?

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6. What are some possible sources of opposition? Is there a risk that the enterprise might make some people in the school or community unhappy?

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**Funding and finances: extra marks will be given here for realistic planning. Unrealistic answers, including 'magical thinking' will result in marks being deducted.**

7. What 'start-up' funds will you need and where will you get them?

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8. What other materials or services will you need and how will you get them?

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9. Each group should create a plan and a budget at this stage.

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10. Have you explored with all participants the possibility that the enterprise will fail and that any savings used might be lost as a result? How will you discuss this with them?

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11. If the enterprise generates a profit what will be done with this? How can you be sure that this is what all or most of the club members want?

**Ethics**

12. What steps have you taken to ensure there will be no negative outcomes from your enterprise?

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13. Have you considered the environmental impact of your enterprise?

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14. Have you assessed your enterprise in terms of respecting the rights of others? Try and give some examples.

15, Does your enterprise promote gender equality? Give some examples.

16. How many children were able to participate? What are the different roles they will play?

17. How much of the initiative came from the children and how much from the teacher? How can you demonstrate that? What steps will you take to ensure the teacher does not dominate the children, but listens and acts on their suggestions?

