

Six Categories of Saving

Before helping children to set up a savings club and before guiding them through lessons on Savings and Spending, it would be wise to reflect a bit on the nature of spending. Saving is about much more than setting aside a little money regularly. It is about developing a mindset and an attitude towards all resources. It is about learning how to avoid waste. It involves taking care of the natural environment. Hopefully this next exercise, *Six Categories of Saving*, will help you to reflect on the many different aspects of saving. It's from the Training Manual and we simply want you to read it and answer the related questions at Part Two of the quiz.

Six Categories of Saving

Go around the room and ask children to shout out words they associate with 'saving'.

As they call out the words, write their answers down on the board in one of six different columns. We have included a few examples of typical answers. **Don't explain to them why you are putting different words in different columns. In fact, don't write the headers on each column until the end of the exercise.** If you can think of more columns add them. If you feel more comfortable using less columns, do that.

Materials	Method of saving	Resources we have	Natural resources	Values
<i>Paper Pens Clothes Petrol Food</i>	<i>Account Investing Lending Keeping at home Pension Insurance</i>	<i>Money Holiday leave Mobile phone credit</i>	<i>Water Electricity Time</i>	<i>Friendship Love Virginity Abstinence</i>

When you have enough answers in each column, write the appropriate headings. If you don't get any or many answers for some columns, spend a few minutes eliciting these from the participants. The exercise demonstrates what a broad concept saving is. Point out that all these things can also be spent. The items in the first four columns decrease as they are spent. But the items in the last column, the values, may actually increase as they are spent.