



GETTING STARTED

PRINCE2®

WHAT IS A PROJECT?

Definition: Project

A temporary organization that is created for the purpose of delivering one or more business products according to an agreed business case.

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PROJECT CHARACTERISTICS FROM BUSINESS AS USUAL (BAU):

- **Change:** projects are the means to introduce change
- **Temporary:** having a defined start and defined end
- **Cross-functional:** a change crossing/impacting normal functional divisions, involving people with different skills, perspectives and motivations
- **Unique:** every project is unique (different customer, team, location etc)
- **Uncertainty:** more risky than BAU (threats & opportunities)

WHAT IS PROJECT MANAGEMENT?

CARRIED OUT BY THE PROJECT MANAGER, CYCLICALLY:

- **Planning** the work
- **Delegating** some or all of that work to others
- **Monitoring** the progress of that work against plan
- **Controlling** in response to any problems or opportunities

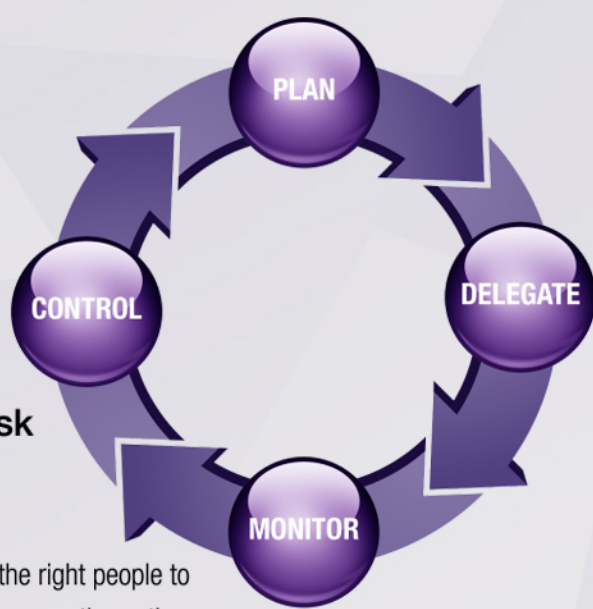
WITH FOCUS ON

the six variables/aspects of project performance of:

Timescales, Costs, Quality, Scope, Benefits and Risk

KEY MESSAGE

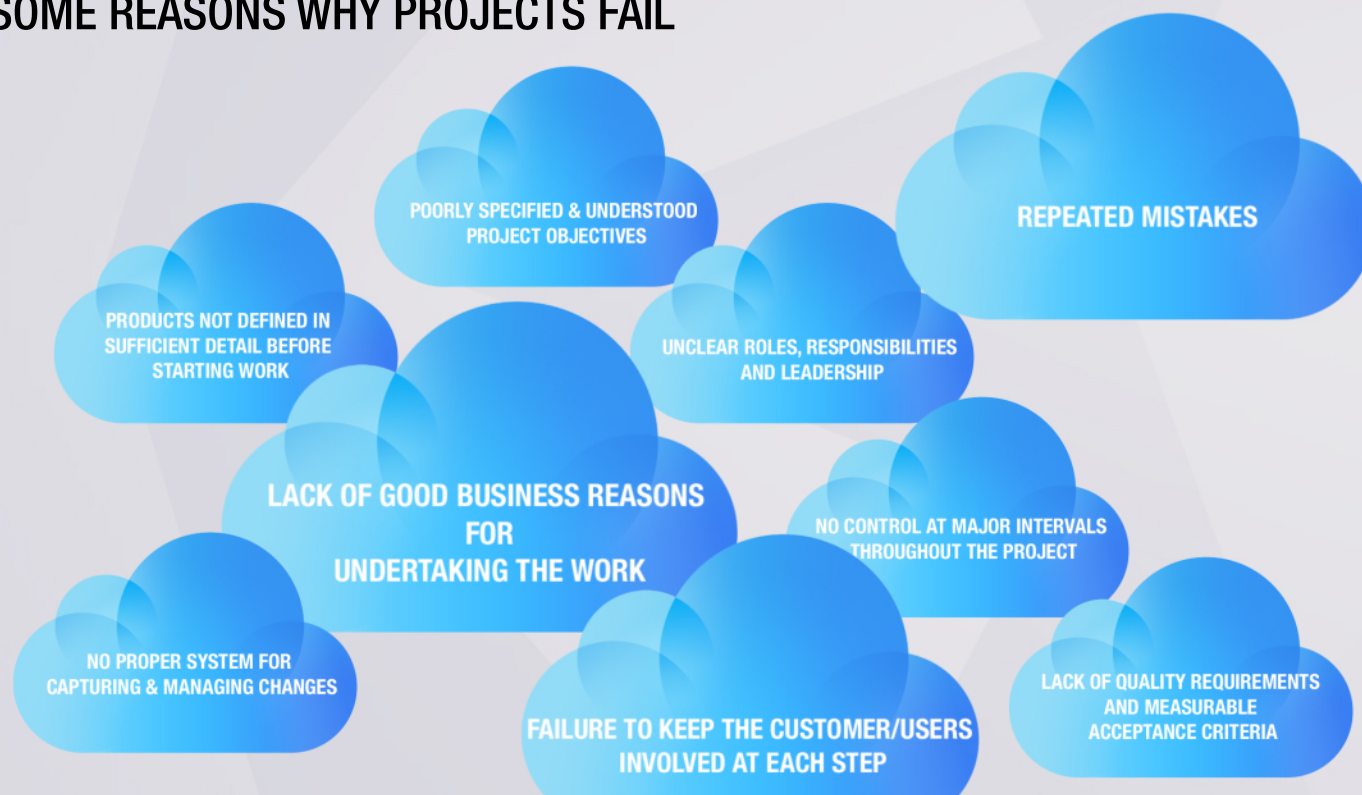
One aim of PRINCE2 is to make the right information available at the right time for the right people to make the right decisions about the project. Those decisions include whether to take corrective action or implement measures to improve performance.



WHY PRINCE2® ?

- Proven best practice and governance
- Project viability/business case focus
- Can be applied to any type of project
- Provides a common language for participants
- Product focus and their quality requirements
- Explicit recognition of project responsibilities
- Improved communication and control through plan levels
- Promotes learning and continuous improvement in organizations

SOME REASONS WHY PROJECTS FAIL



ADDRESSING PROJECT FAILURE

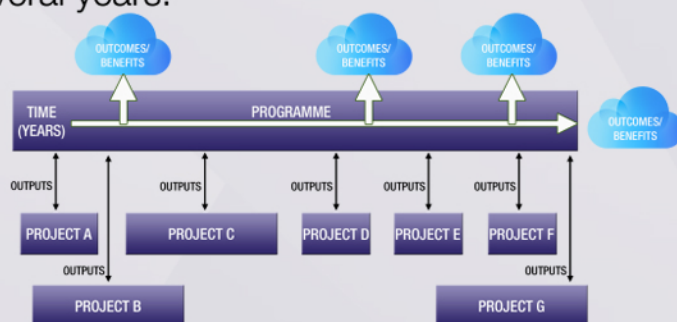
- **WHAT** is to be achieved & **WHERE**
- **WHY**
 - The **business benefits** of the undertaking
 - The major **risks** facing the project
- **HOW** will the work be done
- **WHO** needs to be involved, to do what
- **WHEN** do people need to be involved
- **HOW LONG** will the work take
- **HOW MUCH** will it cost
- **WHAT**
 - additional resources are needed
 - external factors impact on the work and the desired outcome(s)

WHAT IS A PROGRAMME?

Definition: Programme

A temporary flexible organization structure created to co-ordinate, direct and oversee the implementation of a set of related projects and activities in order to deliver outcomes and benefits related to the organization's strategic objectives.

A programme is likely to have a life that spans several years.



PROJECTS IN CONTEXT - PORTFOLIO

Definition: Portfolio

The 'totality' of an organization's investment (or segment thereof) in the changes required to achieve its 'strategic objectives'.

All projects commissioned by an organization to deliver:

- Outputs/products - that contribute to the organization's strategic objectives

Portfolio may comprise:

- Projects
- Programmes
- Other work (possibly not interdependent or directly related) but must contribute to the strategic objectives

