

Exercise 3.2 – Making a Case for Executive Strategy and Management Worksheet (1 of 4)

Business Project-izing Element	Advantages	Time
<p>Strategic plan maintenance:</p> <ol style="list-style-type: none">1. Review quarterly2. Document met goals3. Identify variances and risks, based on<ol style="list-style-type: none">a. Portfolio performanceb. Revisions in plan driversc. Current state vs desired state4. Update based on:<ol style="list-style-type: none">a. Variances and/or risksb. Expiration of plan life		
<p>Notes:</p>		

Exercise 3.2 – Making a Case for Executive Strategy and Management Worksheet (2 of 4)

Business Project-izing Element	Advantages	Time
<p>Operational project portfolio management function</p> <ol style="list-style-type: none">1. Aligns initiatives and operations (portfolio components) with regulations, laws, and strategic objectives2. Balances portfolio investments and risks3. Recommends approval, delay, or rejection of portfolio candidates4. Provides portfolio component performance oversight5. Recommends go or no-go of portfolio components6. Verifies component benefits realization and strategic goals7. Retires operational portfolio components		

Notes:

Exercise 3.2 – Making a Case for Executive Strategy and Management Worksheet (3 of 4)

Business Project-izing Element	Advantages	Time
<p>Project Portfolio component approvals ensures:</p> <ol style="list-style-type: none">1. Portfolio management function is based on the current strategic plan2. Portfolio components are properly balanced in investments and business risks3. Portfolio components have met or exceeded selection criteria4. Portfolio components are prioritized by objectives5. Portfolio initiative components are regularly assessed for continuation or cancellation6. Portfolio operations components are assessed for enhancement or end of life		
<p>Notes:</p>		

Exercise 3.2 – Making a Case for Executive Strategy and Management Worksheet (4 of 4)

Business Project-izing Element	Advantages	Time
<p>Strategic goal verification and validation suggests:</p> <ol style="list-style-type: none"><li data-bbox="25 328 993 471">1. Benefits metrics and key performance indicators (KPIs) are established for each portfolio component<li data-bbox="25 499 917 585">2. Benefits management and KPI measures are performed according to component's plan(s)<li data-bbox="25 685 891 771">3. Portfolio management verifies measures of benefits and objectives<li data-bbox="25 871 1044 956">4. Executive management approves of met metrics to achieve strategic objectives and goals		

Notes: